

IPVA Annual Meeting
September 10, 2016

Agenda

- Board and Cooper Norman Introduction
- Approval of 2015 Minutes
- WEB site and Communications
- 2016 Accomplishments
- 2017 Projects
- Winter use of Clubhouse
- Clubhouse
- 2015 Audit report
- Election of Director
- Financial Review & 2016 Budget
- Updated Bylaw
- Vote
- Q&A

IPVA Web Site - Communications

- Web site-<http://www.islandparkvillageresort.com>
- Update your contact information
- Used to post Newsletter, Meeting notes, etc.
- Governing Documents available on line
 - Forms etc.
- US Mail will be used for all official notices and newsletters

2016 Accomplishments

- Bylaws updated pending member approval
- Long term summer parking area established
- Implemented Equipment maintenance program
- Stop signs installed
- Independent Audit completed
- Pool deck completed and available for Member use
- Basketball and Racquetball available
- Sprinkler upgrade of #3 and 4 fairways on golf course
- Exercise class available for members

2017 Projects

- Update IPVA CCR's for 2017 Annual Meeting
- Install video surveillance in Pro shop
- Implement Rules of the Resort
- Complete fuel containment building
- Install speed bumps
- Replace bridge on # 8

Top Level Financial Review

- Auditor report
- Cooper Norman Accounting Firm
 - Idaho Falls
- 2016 Performance to Budget forecast
- Received \$75k from Timbers in Nov 2015 and last \$75k due in Nov 2016

Clubhouse Winter use

2017 Clubhouse Direction

- Membership voted in 2014 to close Clubhouse and have annual Assessments @ \$750
- Round Table meeting Aug. 25, 2015 confirmed direction and \$750 Assessments for 2016
- \$15k budgeted for Clubhouse safety and repairs
- No enhancements being budgeted

Voting Section

- Director Position
- 2017 Budget
- Approval of updated Bylaws

Election of Director

- Nominations from the floor
- Candidate Statements

2017 Budget

- 2017 Budget/Assessments
 - same as 2016

Bylaw Update

- Board and Committee updated the Bylaws that were mailed to all Members
- Legal summary provided of highlights
- Board and Committee encourage your support to vote yes on these changes

Vote

- Vote on Director
- Vote on 2017 Budget
- Vote on Bylaw

• Q&A